



**We Can Help**

There are many ways to share your legacy with the Osterhout Free Library. We would be happy to meet with you to explore your options and discuss how your gift can help preserve the library's future. Simply call us at 570.823.0156 today.



Look for the downloadable PDF version of this brochure on our website at [www.osterhout.info](http://www.osterhout.info).

**Be Like Ike!**

Please contact the Osterhout Free Library at 570.823.0156 to set up an appointment at no obligation.

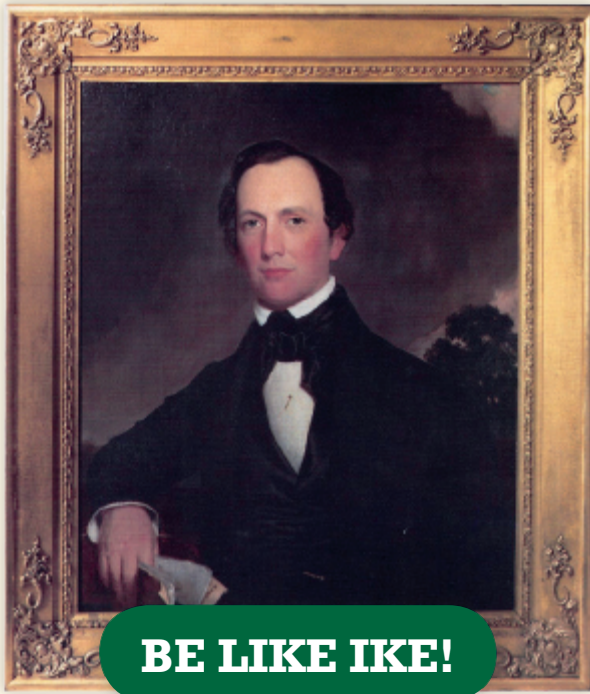


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Osterhout  
**LEGACY  
SOCIETY**



Osterhout  
Free Library



Isaac S. Osterhout (we lovingly call him “Ike”) was the ultimate planned gift giver. His bequest to “found, establish and perpetuate a free library in Wilkes-Barre” leaves a powerful legacy. We continue to enjoy his dream more than 120 years later as the Osterhout Free Library. Isaac’s thoughtful gift has continued to enrich and influence thousands of lives every year.

We think that if Ike were alive today, he would tell anyone who has been influenced by a public library to consider making a planned gift so that future generations can continue to use this wonderful institution. In Isaac’s honor, we have created the **Osterhout Legacy Society** for special donors who make a planned gift and notify our staff.

Gifts received through the Osterhout Legacy Society will be added to the library’s endowment fund, providing support and sustainability for programs, materials and maintenance needs. Your gift will be recognized on our website, at special library events and in our annual report. There is no minimum amount required for membership. So, we ask you to *Be Like Ike!*

# Benefit Your Estate and **The Osterhout Free Library**

**M**any people who support the Osterhout Free Library say it’s one of their most satisfying experiences and would like to do more. Here are various philanthropic ways to support the library that you might consider:

**APPRECIATED PROPERTY:** A gift of appreciated property (such as stocks, bonds or mutual funds) held for longer than one year allows you to bypass capital gains tax normally due when you sell the asset. Donating appreciated property can provide you a deduction for the entire fair market value.

**BEQUEST:** Through your will or living trust, you can make a personal donation to the Osterhout Free Library that will enable your wishes to live on and reduce the taxes on your estate.

**CHARITABLE GIFT ANNUITY:** Generally starting with a \$25,000 minimum, you make a gift of cash or other property and receive regular, fixed payments for the rest of your life. You can name a joint owner to receive payments after your death, and when both individuals have passed, the remainder of the annuity goes to the Osterhout Free Library.

**CHARITABLE REMAINDER TRUST:** With this vehicle, you make an irrevocable gift of certain assets to a trust. In return, the trust pays annual income to you

and, if you wish, other beneficiaries, for the lifetime of the beneficiaries you select or a period of up to 20 years. After the death of the final beneficiary, the remaining balance in the trust goes to support the Osterhout Free Library. These trusts can be complicated, so they require active management by a trustee; therefore, minimum gift amounts are usually \$100,000.

**GIFTS OF PROPERTY WITH RETAINED LIFE ESTATE:** You transfer the deed of your personal residence, farm or second home to the Osterhout Free Library now and keep the right to use the property for your lifetime and that of your spouse. You receive a current charitable deduction in an amount based on your life expectancy and the value of the property.

**LIFE INSURANCE POLICY:** If you have reached a point where a life insurance policy is no longer needed, you can transfer it to the Osterhout Free Library or name the library as the beneficiary.

**RETIREMENT PLAN ACCOUNTS:** These include profit-sharing plans, 401(k) plans, money purchase plans and IRAs. Because tax laws often subject retirement plan assets to the highest combined income and estate taxes, charitable donations of these assets may be your most efficient estate planning option. At the same time, you can pass more tax-favored assets to your family.